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CHINA UNIENERGY GROUP LIMITED

中国优质能源集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

INSIDE INFORMATION AND POSITIVE PROFIT ALERT

This announcement is made by CHINA UNIENERGY GROUP LIMITED (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the “**Reporting Period**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant increase in the consolidated net profit as compared to the unaudited consolidated net profit of the Group for the corresponding period in 2016, which was mainly attributable to (1) the listing expenses in the corresponding period in 2016 were not incurred in the Reporting Period, and (2) the decrease in finance costs for the Reporting Period compared to that for the corresponding period in 2016 due to the drop in average balance of bank borrowings.

The information contained in this announcement represents only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company’s auditors and may be subject to amendments. Details of the reviewed financial information will be disclosed in the Group’s interim results announcement for the Reporting Period which is expected to be published before the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA UNIENERGY GROUP LIMITED
Xu Bo
Chairman

Guiyang, People's Republic of China
11 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo, Mr. Wei Yue and Mr. Xiao Zhijun; and the independent non-executive directors of the Company are Mr. Jiang Chenglin, Mr. Choy Wing Hang William, Mr. Lee Cheuk Yin Dannis and Mr. Fu Lui.